

## Finance Committee Minutes 2021-04-16

10:05 AM Roll Call Attendance - Barr/Huber/Barnes present

10:06 AM Public Comment - None

10:07 Advancement Report - Kathryn Keslosky

On track to meet goal. Fundraising increased by \$100k since last meeting. Silent auction opens Monday for Heart of Oakland. Received a generous grant from Miranda Lux Foundation for Spring Fashion Week, hoping to raise a matching donation. What is the fund-a-need to be used for? At this point fundraising goes to the \$800k operating gap we currently have. Fund-a-need - she is working with arts chairs to ensure their absolute department needs are funded (not a wishlist). Huber - include details on how funds raised for DEI were spent/earmarked and what happens if we raise more than \$800k?

10:22 Cash Flow Update - Kim Palmore and Susan Lefkowitz

March closed, have entered deferral period. What communication have we done internally re: PPP forgiveness? Projections for coming year salary includes step +3% and increases for staff who have not had an increase in several years.

10:41 MOVE TO CLOSED SESSION

Closed Session: Conference with Real Property Negotiations § 54956.8

Properties: 530 Eighteenth Street, 1920 Telegraph, 1931 & 1933

Broadway

Negotiations: Lease Renewal Closed Session: COSATS Compensation

Proposal Conference with Labor Negotiators §54957.6

11:00 RETURN and report out - nothing to report

11:01 Dismissal

